

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

In re:	:	
	:	
FIRSTPLUS FINANCIAL, INC.,	:	Case No. 99-31869-HCA-11
	:	(Chapter 11)
Debtor.	:	
	:	

**TRUSTEE'S NOTICE TO CREDITORS CONCERNING
POST-CONFIRMATION NOTICE PROCEDURES AND RELATED MATTERS**

1. You are receiving this notice from the FPMI Creditor Trust because you were listed as a creditor in the FirstPlus Financial, Inc. bankruptcy case or you filed a proof of claim or notice of appearance in the case and the Bankruptcy Court has issued an order concerning notice to creditors. Receipt of this notice does not constitute an admission that you have a valid claim or a guarantee that you will receive any payments in this bankruptcy case.

2. On or about April 10, 2000, the United States Bankruptcy Court for the Northern District of Texas confirmed FirstPlus Financial, Inc.'s Modified Third Amended Plan of Reorganization ("Plan").

3. Under the Plan, the FPMI Creditor Trust ("Trust") was created to, among other things, administer FirstPlus Financial, Inc.'s property, make payments to creditors, review creditor claims and object to claims if necessary, and prosecute causes of action against creditors and other third parties.

4. The Bankruptcy Court has entered an order continuing certain procedures limiting the number of persons and entities that the Trust must notify when it seeks Court approval to act on certain routine matters. The Bankruptcy Court has also established notice procedures for claims objections as well as for matters that are not routine. This is anticipated to reduce expenses for the Trust, and thus benefit all creditors.

5. Even if a creditor is not on the Official Service List, and *does not* file and serve a written request to be added to the Official Service List, it will still receive notice of:

- a. any objection by the Trust to its claim;
- b. any other proposed action that would directly affect it; and

- c. the Trust's annual report that is to be mailed to creditors in accordance with the Plan.

6. Any request to be added to the Official Service List shall be in writing and filed with the Bankruptcy Court. Such a request shall be served on *both* the Trust and its counsel at the following addresses, postage pre-paid:

**FPFI Creditor Trust
P.O. Box 595970
Dallas, Texas 75359**

**Joseph A. Friedman
Kane, Russell, Coleman & Logan, P.C.
3700 Thanksgiving Tower
1601 Elm Street
Dallas, Texas 75201**

The request must also be served, postage pre-paid, and on all those listed on the Official Service List at the time of filing such request with the Bankruptcy Court.

7. The notice procedures have been established to protect the assets of the Trust from diminution resulting from copying, postage and other costs associated with providing notice of proceedings in this case to all secured and unsecured creditors. The Trust requests that you *not* file a request to be added to the Official Service List unless you plan to be an active participant because of the expense to the Trust of preparing and mailing notices to the numerous creditors in this case.

8. You will receive an annual report on the Trust shortly after the end of each calendar year. The Trust's first annual report, for the year 2000, will be mailed early in 2001.

Change of Address Procedure

9. Another purpose of this notice is to allow the Trust to confirm creditor addresses. It is important that each creditor keep the Trust informed of its current address at all times. This is because payments to creditors, if authorized under the Plan, will be sent to a creditor's address as shown in the Trust's records. If a payment to a creditor is returned undelivered, and the Trust has received no more current address information from the creditor, then under the Plan the creditor may lose the right to receive that payment.

10. *If this notice was received at a location other than as addressed, please notify the Trust immediately concerning the change of address using the enclosed Change of Address Form. Please note that the Change of Address Form requires a signature guarantee. A signature guarantee may typically be obtained from a bank or brokerage for a small fee. **Only a change of address request that is submitted on the required form will be accepted.***

11. Before a change of address request will take effect, a completed and signed Change of Address Form must be sent to the Trust at the following address, postage pre-paid:

FPI Creditor Trust
c/o Lain, Faulkner & Co., P.C.
400 N. Saint Paul, Suite 600
Dallas, TX 75201
Attn: Connie Smith

Tax Identification

12. The Trust is required to identify, by tax identification number, each creditor that receives distributions from the Trust. To ensure that the Trust has a tax identification number for each creditor, you will receive a Form W-9 from the Trust. Please return the completed and signed Form W-9 to the Trust at the following address, postage pre-paid:

FPI Creditor Trust
c/o Lain, Faulkner & Co., P.C.
400 N. Saint Paul, Suite 600
Dallas, TX 75201
Attn: Tax Identification - FirstPlus

13. If you do not return the completed Form W-9 to the Trust, the Trust is allowed to retain Plan payments to you until the appropriate tax identification information is provided. If the Trust requests a tax identification number from you, and you do not respond by providing it, you may lose the right to receive Plan payments.

Website

14. Information concerning the Trust and its operations will be posted at www.fpicreditortrust.com beginning June 30, 2000.