

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION**

In re:	:	
	:	
<b>FIRSTPLUS FINANCIAL, INC.,</b>	:	<b>Case No. 99-31869-HCA-11</b>
	:	<b>(Chapter 11)</b>
Debtor.	:	
	:	

**TRUSTEE'S GENERAL COMMUNICATION TO CREDITORS  
FREQUENTLY ASKED QUESTIONS**

Question: Why am I receiving this notice?

Answer: You are receiving this notice because you were listed as a creditor or party-in-interest in the FirstPlus Financial, Inc. bankruptcy case. The purpose of the notice is to provide information of interest to all creditors and parties-in-interest in a timely and cost-effective way.

Question: What is the status of the bankruptcy case?

Answer: On or about April 10, 2000, the United States Bankruptcy Court for the Northern District of Texas confirmed (approved) FirstPlus Financial, Inc.'s Modified Third Amended Plan of Reorganization ("Plan"). Under the Plan, The FPGI Creditor Trust ("Trust") was created to, among other things, administer FirstPlus Financial, Inc.'s property, make payments to creditors, and review creditor claims and object to claims if necessary.

Question: When and how much will I be paid?

Answer: The timing and amount of payment varies for each creditor as detailed in the Plan. Payment is also subject to The FPGI Creditor Trust and/or the Court allowing your claim in accordance with the Plan.

It is also estimated that an initial distribution on allowed unsecured claims may occur within approximately two years. Another portion of each allowed unsecured claim may be paid in the years 2006 through 2009.

Question: Why is it important that I keep the Trust informed about my current address?

Answer: It is very important for each creditor to keep the Trust informed of its current address at all times. This is because Trust payments to each creditor will be sent to the creditor's address as shown in the Trust's records. If a payment to a creditor is returned undelivered, and the Trust has received no more current address information from the creditor, then under the Plan the creditor may lose the right to receive that payment.

For this reason, it is important that each creditor send a notice of any change of address to the Trust. Change of address requests must be made using the Change of Address Form that accompanies this general communication. Before a change of address request will take effect, a completed and signed Change of Address Form must be sent to the Trust at the following address, postage pre-paid:

FPFI Creditor Trust  
c/o Lain, Faulkner & Co., P.C.  
400 N. Saint Paul, Suite 600  
Dallas, TX 75201  
Attn: Connie Smith

Question: Why must I provide a tax identification number to the Trust?

Answer: Transfers under the Plan may be taxable to a creditor depending on the creditor's tax status. These transfers must be reported by the Trust to the Trust beneficiaries and the Internal Revenue Service. If you fail to provide a tax identification number to the Trust, you may lose your right to receive payments under the Plan.

To keep that from happening, the Trust has sent you a Form W-9. You should complete and sign the Form W-9, and return it to the Trust at the following address, postage pre-paid:

FPFI Creditor Trust  
c/o Lain, Faulkner & Co., P.C.  
400 N. Saint Paul, Suite 600  
Dallas, TX 75201  
Attn: Form W-9 Tax Identification - FirstPlus

Question: How may I receive a copy of the Bankruptcy Court's confirmation order?

Answer: You may receive a copy of the confirmation order by requesting a copy from and paying the copying costs to the Bankruptcy Court's on-site copying service, The Court System, Inc. (214-651-6000).